

ITEM #: _____
FISCAL IMPACT: \$412,031.93
FUNDING SOURCE: General Fund

ISSUE:

A resolution accepting an insurance proposal with Workers Compensation Fund (“WCF”) for renewal of a full indemnity plan for West Valley City’s workers compensation claims.

SYNOPSIS:

WCF provides a full indemnity plan for claims for a monthly premium. Full indemnity means that WCF not only processes and pays claims, but administers all workers compensation related matters, including litigation.

BACKGROUND:

WCF currently provides full indemnity workers compensation insurance which means that WCF would handle all aspects of workers compensation claims for a monthly premium. The transition to the WCF was highly successful and resulted in increased efficiency and decreased costs during our first year with WCF. This year, the City’s premium will be reduced by approximately \$102,000 as a result of coordination with WCF and effective risk management and prevention by the City.

RECOMMENDATION:

City staff recommends approval of the resolution by the City Council.

SUBMITTED BY:

Paul Isaac, Assistant City Manager